

Annual Report

Ni Hao Children's Community Charitable Trust
For the year ended 31 March 2015

Prepared by Enspiral Accounting Ltd

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Compilation Report

Ni Hao Children's Community Charitable Trust For the year ended 31 March 2015

Compilation Report to the Trustees of Ni Hao Children's Community Charitable Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Ni Hao Children's Community Charitable Trust for the year ended 31 March 2015.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Ni Hao Children's Community Charitable Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

Enspiral Accounting Ltd

Dated: 30 September 2015

Directory

Ni Hao Children's Community Charitable Trust For the year ended 31 March 2015

Nature of Business

Learning Chinese for New Zealand Children

Address

Level 2, Zephyr House, 82 Willis Street, Wellington, New Zealand, 6011

Settlement Date

23 January 2014

Trustees

Bibiana Sieh Yen Brown
Li Ling Ho
Mei Chin Ho
Frank Simon Pearson

Chartered Accountant

Enspiral Accounting Ltd

Bankers

Kiwibank

Approval of Financial Report

Ni Hao Children's Community Charitable Trust For the year ended 31 March 2015

The Trustees are pleased to present the approved financial report including the historical financial statements of Ni Hao Children's Community Charitable Trust for year ended 31 March 2015.

APPROVED

For and on behalf of the Trustees.



Li Ling Ho

Date 30 September 2015



Bibiana Sieh Yen Brown

Date 30 September 2015

Operating Statement

Ni Hao Children's Community Charitable Trust For the year ended 31 March 2015

	NOTES	2015	2014
Fees and Donations			
Community Classes		6,064.50	-
Playgroup Fees		532.50	-
Registration Fees		105.00	-
School Holiday Programmes		1,925.00	-
Donations		20,010.00	20,000.00
Interest Income		266.33	-
Total Fees and Donations		28,903.33	20,000.00
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Expenses			
Salaries		31,383.49	-
Teaching Equipment expenses		1,693.52	-
Class Rentals		3,610.64	-
Educational Resource expenses		826.05	-
KiwiSaver Employer Contributions		725.69	-
Staff Training		390.98	-
Travel and Accommodation		47.46	-
Library Books		228.97	-
School Holiday Programmes Expenses		171.96	-
Advertising & Promotion		873.70	-
Bank Fees		57.53	-
Class Expenses		492.19	-
Computer Expenses		221.83	-
Consulting & Accounting		1,602.63	-
Entertainment		100.23	-
General Expenses		94.56	-
Insurance		1,121.25	-
Office Expenses		19.13	-
Postage, Freight & Courier		295.19	-
Printing & Stationery		505.90	-
Telephone & Internet		261.74	-
Website Expenses		602.75	-
Total Expenses		45,327.39	0.00
Net Income/(Deficit) for the year		(16,424.06)	20,000.00

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Balance Sheet

Ni Hao Children's Community Charitable Trust As at 31 March 2015

	NOTES	31 MAR 2015	31 MAR 2014
Assets			
Current Assets			
Cash and Bank			
Business Online Call Income		2,612.01	-
Business Performer Cheque		193.99	-
Total Cash and Bank		2,806.00	0.00
Trade and Other Receivables		1,656.00	20,000.00
Other Current Assets		87.90	-
Total Current Assets		4,549.90	20,000.00
Non-Current Assets			
Other Non-Current Assets		352.38	-
Total Non-Current Assets		352.38	0.00
Total Assets		4,902.28	20,000.00
Liabilities			
Current Liabilities			
Trade and Other Payables		1,326.34	-
Total Current Liabilities		1,326.34	0.00
Total Liabilities		1,326.34	0.00
Net Assets		3,575.94	20,000.00
Equity			
Trust Reserves		3,575.94	20,000.00
Total Equity		3,575.94	20,000.00

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Changes in Equity

Ni Hao Children's Community Charitable Trust For the year ended 31 March 2015

	2015	2014
Trust Reserves		
Opening Balance	20,000.00	0.00
Movements in year		
Net operating income/(deficit) for the year	(16,424.06)	20,000.00
Total Movements in year	(16,424.06)	20,000.00
Total Trust Reserves	3,575.94	20,000.00

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Notes to the Financial Statements

Ni Hao Children's Community Charitable Trust For the year ended 31 March 2015

1. Reporting Entity

Ni Hao Children's Community Charitable Trust is a trust established by a trust deed dated 23 January 2014 and subject to the Charitable Trust Act 1957 and the Charities Act 2005. These Financial Statements are prepared in accordance with Generally Accepted Accounting Practice in New Zealand ('NZ GAAP') and have been prepared in accordance and comply with the requirements of NZ IFRS PBE with differential reporting concessions. There are no new accounting standards which have any effect on the financial statements. All amounts are presented in New Zealand dollars. Ni Hao Children's Community Charitable Trust started the classes in Summer 2015.

2. Statement of Accounting Policies

Basis of Preparation

The Trust is a qualifying entity within the New Zealand Institute of Chartered Accountants Differential reporting Framework. The Trust qualifies as it is not publically accountable and it is not large. The trust has taken advantage of all available differential report concessions.

Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Income Tax

The Trust has obtained a tax exemption from Income Tax due to its Charitable status

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) until 30 September 2014, when the Trust de-registered for GST. From 1 October onwards the entity is not registered for GST. Therefore all amounts after this date are stated inclusive of GST. Accounts payable and accounts receivable which are stated inclusive of GST.